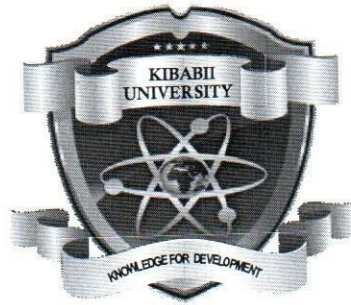


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# KIBABII UNIVERSITY

## UNIVERSITY EXAMINATION ACADEMIC YEAR 2024/2025

FIRST YEAR SECOND SEMESTER REGULAR EXAMINATION

DOCTOR OF PHILOSOPHY IN EDUCATIONAL MANAGEMENT AND POLICY  
STUDIES

COURSE CODE: EPM 9350E

COURSE TITLE: INVESTMENT AND POLICY ISSUES IN EDUCATION

DATE: 23/01/2025

TIME: 8:00-11:00AM

DURATION: 3 HOURS

### INSTRUCTIONS TO CANDIDATES

Answer Question One (compulsory) and Any other TWO (2) Questions

KIBU observes ZERO tolerance to examination cheating  
This Paper Consists of 3 Printed Pages. Please Turn Over. ➡

### QUESTION ONE

Kibabii University ISO 9001:2015 Certified  
Knowledge for Development



15 copies

- (a) How do you understand education as an investment. (8mks)
- (b) Highlight three current Global Educational challenges in the 21<sup>st</sup> century. (6mks)
- (c) Assess four main challenges associated with carrying out of Appraisal of education cycle in Kenya today. (8mks)
- (d) Differentiate between the following terms as used in education;
- (i) Current costs and capital costs. (2mks)
  - (ii) Variable costs and fixed costs. (2mks)
- (e) In the recent years we have experienced a lot of changes and accountability in the management of learning institutions. When should the principles of institutions embrace cost-Benefit Analysis in the management of their institutions. (4mks)

### QUESTION TWO

- (a) What are the main strategies used in investing in education. (5mks)
- (b) Explain five pertinent ways through which Human capital Increases the worth of education in Kenya. (10mks)

### QUESTION THREE

- (a) Most institutional heads have been told to come up with Projects that are worth for the government to initiate funding. In a nutshell, discuss the main components of the project cycle that are undertaken in a learning institution (7mks)
- (b) Assess the contribution of education in reducing poverty and Income inequality in a developing economy like Kenya. (8mks)

### QUESTION FOUR

- (a) Discuss the returns associated with Economic Evaluation of educational Investment Projects. (8mks)
- (b) Education is said to be a tool of creating equal chances for The children of the rich and the poor. Briefly comment on the relationship between education levels and employment. (7mks)



**QUESTION FIVE**

- (a) What are the risks of investing in education particularly higher education in Kenya. (5mks)
- (b) Cost-Benefit Analysis is a tool used by education experts in analyzing the viability of a project in learning institutions. assess the limitations of cost-Benefit Analysis as a process of determining the economic benefit of decision making(10mks)

