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(Knowledge for Development)

**KIBABII UNIVERSITY
UNIVERSITY EXAMINATIONS
2021/2022 ACADEMIC YEAR
FOURTH YEAR FIRST SEMESTER
MAIN EXAMINATION**

**FOR THE DEGREE OF BACHELOR OF EDUCATION (ARTS)
COURSE CODE: ECO 401**

COURSE TITLE: DEVELOPMENT ECONOMICS.

DATE: 12TH APRIL, 2023

TIME: 2.00PM – 4.00PM

INSTRUCTIONS TO CANDIDATES

1. Answer a total of **three** questions; question **one** and any other **two** questions.
2. Question **one** carries **30** marks and each of the other two questions carry **20** marks each.



KIBU observes ZERO tolerance to examination cheating
This Paper Consists of 3 Printed Pages. Please Turn Over.

SECTION A

QUESTION ONE.

- a. Define development and list the criteria for economic development based on the Millennium Development Goals (MDGs). (10 marks)
- b. Discuss the differences between economic growth and development (4 marks)
- c. Explain strategies developing countries should put in place to curb the wide spread poverty levels in their countries (10 marks)
- d. Identify Kuznets's six characteristics of Modern Economic Growth that can be traced in the growth process of every developed nation (6 marks).

SECTION B.

QUESTION TWO

- a. Explain the circumstances that led to the success of capitalism in Europe between sixteenth and nineteenth century? (10 marks)
- b. Explain the causes and effects of some of the environmental problems faced by the less developed countries (10 marks)

QUESTION THREE

- a. Discuss factors that impede economic growth and development of Kenya and how these obstacles can be overcome for the country to develop at a faster rate (10 marks)
- b. Explain W. Rostow Stages of economic growth theory (10 marks)

QUESTION FOUR

- a. Discuss the types of international financial flows and their implications to developing countries (10 marks)
- b. Identify five measures that one can use to tell whether a country is developed (10 marks)

QUESTION FIVE

- a. It is argued that for developing countries to attain meaningful development, they must embrace globalization as a concept. Using relevant examples, discuss how Kenya stands to benefit from globalization. (10 Marks).
- b. Explain reasons why Gross Domestic Product and income per capita as a measure of development does not favour third world countries (10 marks)