



(Knowledge for Development)

KIBABII UNIVERSITY

(KIBU)

**UNIVERSITY EXAMINATIONS
2021 / 2022 ACADEMIC YEAR**

**SPECIAL / SUPPLEMENTARY EXAMINATIONS
YEAR FOUR SEMESTER TWO EXAMINATIONS**

**FOR THE DEGREE OF
BACHELORS OF SCIENCE
(INFORMATION TECHNOLOGY)**

COURSE CODE : BIT 423

**COURSE TITLE : INFORMATION TECHNOLOGY
ENTREPRENEURSHIP**

DATE: 22/11/2022

TIME: 8.00 A.M. – 10.00 P.M.

INSTRUCTIONS TO CANDIDATES

ANSWER QUESTIONS ONE AND ANY OTHER TWO

QUESTION ONE [COMPULSORY] [30 MARKS]

- a. The importance of IT adoption in business cannot be overlooked more than ever in the 21st century. Discuss the benefits of adopting Information technology in business. [6 Marks]
- b. "Technological innovation propels globalization". Discuss. [2 Marks]
- c. Discuss three factors that make some countries more global than others. [6 Marks]
- d. Describe any three components of opportunity assessment plan. [6 Marks]
- e. An upcoming entrepreneur can source for business idea from various sources. Describe any two sources of good business ideas. [4 Marks]
- f. To ensure success, the business owner can plan accordingly and organise strategies with regard to resources. Discuss any two venture maturity strategies. [6 Marks]

QUESTION TWO [20 MARKS]

- a. Preparing a business plan is a tedious task that may require professional advice. Explain how a business plan assist an entrepreneur. [6 Marks]
- b. With the aid of a business of your choice, discuss the main components of a business plan [10 Marks]
- c. Discuss any two forces causing globalization to increase. [4 Marks]

QUESTION THREE [20 MARKS]

- a. With the aid of a well labelled diagram, explain the stages of business growth. [10 Marks]
- b. Explain any five differences between partnership and a sole proprietorship. [10 Marks]

QUESTION FOUR [20 MARKS]

- a. Identify four common legal forms of organizations used by business. [4 Marks]
- b. Describe the principal characteristics of each legal form of business identified in (a) above. [8 Marks]
- c. A group of ten Kibabii University graduates have registered a company with an aim of starting and running a technology business venture. As a business consultant, suggest to them any four sources of business finance. For each source, explain its suitability for start-ups. [8 Marks]

QUESTION FIVE [20 MARKS]

- a. Discuss the four principles of team building. [8 Marks]
- b. Explain five ways in which an entrepreneur in the IT sector can benefit from the knowledge of intellectual property. [10 Marks]
- c. Describe any one factor that influences entrepreneurship development in an individual. [2 Marks]