



KIBABII UNIVERSITY

UNIVERSITY EXAMINATION  
ACADEMIC YEAR 2021/2022

FOURTH YEAR SECOND SEMESTER SPECIAL/SUPPLEMENTARY  
EXAMINATION

BACHELOR OF EDUCATION ARTS/SCIENCE

COURSE CODE: EPM 423

COURSE TITLE: EDUCATION ECONOMICS AND PLANNING

DATE: Tuesday 22<sup>ND</sup> NOV 200 TIME: 08:00-10:00AM DURATION: 2 HOURS

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Answer Question One (compulsory) and Any other TWO (2) Question.

1. a) Explain why education may be considered as both an investment and consumption good (15marks)  
b) Discuss the contribution of education to economic growth and development (15marks)
  
2. a) Cost Benefit Analysis deals with a systematic comparison of the magnitude of costs and *benefits of investment in a given level of education in order to assess its economic profitability. Discuss the major costs of education in light of this statement.* (12 marks)  
b) Explain the application of economics of education to policy makers (8 marks)
  
3. a) What is the main concept behind Human Capital Theory? (4marks)  
b) What is the contribution of Human Capital Theory to Educational Planning (16marks)
  
4. a) Describe the stages followed in educational planning process (8marks)

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- b) Explain weaknesses inherent in the Man-Power Requirement Approach to educational planning (12marks)
5. a) Suggest some of the measures that the government of Kenya can adopt to increase access to basic education (12marks)
- b) Graduate unemployment is one of the common challenges facing most developing countries. What measures can be adopted to address the challenge adopted to tackle the challenge of graduate unemployment? (8marks)

KIBU observes ZERO tolerance to examination cheating

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