



KIBABII UNIVERSITY

UNIVERSITY EXAMINATION ACADEMIC YEAR 2022/2023 FIRST YEAR FIRST SEMESTER REGULAR EXAMINATION

**MASTERS OF EDUCATION IN EDUCATIONAL PLANNING AND
MANAGEMENT/MANAGEMENT AND POLICY STUDIES**

COURSE CODE: EPM 833

COURSE TITLE: HUMAN CAPITAL AND ECONOMICS OF EDUCATION

DATE: 23/12/2022

TIME: 9:00-12:00 NOON

DURATION: 3 HOURS

INSTRUCTIONS TO CANDIDATES

Answer Question One (compulsory) and Any other TWO (2) Questions

KIBU observes ZERO tolerance to examination cheating

This Paper Consists of 2 Printed Pages. Please Turn Over. ➔

1a. Define the following terms:

- i. The concept of human capital (2 marks)
- ii. Economics (2 marks)
- iii. Capital (2 marks)
- iv. Intellectual capital (2 marks)
- v. Brain drain (2 marks)

b. Identify and explain the importance of Human Capital in Economics of Education (10 marks)

c. Explain how Human Capital Theory can be applied in education (10 marks)

2a. Explain why employers should pay educated employees more than the less educated (10 marks)

b. Give reasons why human capital should be measured (10 marks)

3. As a scholar, "critic" The Human Capital Theory (15 marks)

4. Explain how job training influences the economy of a country like Kenya (15 marks)