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(Knowledge for Development)

KIBABII UNIVERSITY

UNIVERSITY EXAMINATIONS

2022/2023 ACADEMIC YEAR

DIPLOMA FIRST YEARS SECOND SEMESTER

MAIN EXAMINATION

FOR THE DIPLOMA IN BUSINESS MANAGEMENT

COURSE CODE: DIB 102

COURSE TITLE: QUANTITATIVE METHODS

DATE: 21ST DECEMBER, 2022 TIME: 9.00AM - 11.00AM

INSTRUCTIONS TO CANDIDATES

1. Answer Question One in Section A and Any other TWO (2) Questions in Section B
2. Question **one** carries **30** marks and each of the other two questions carry **20** marks each.

TIME: 2 Hours

QUESTION ONE

a) Write short notes on

i. A set

ii. Probability

(2 marks)

b) Give the Advantages of Linear Programming

(6 marks)

(a) A box of chocolates is randomly selected from a production line to check to see if any of the chocolates are faulty. Each box contains 12 soft-centred and 8 hard-centred. Two chocolates are randomly selected from the box and are tested to see if they have any faults.

i. What is the probability of selecting two soft-centred chocolates?

ii. What is the probability of selecting a soft-centred and a hard-centred chocolate?

iii. Draw a tree diagram to show the probabilities

(9 marks)

QUESTION TWO

From the following data calculate the mean

Score	10-20	20-30	30-40	40-50	50-60	60-70	70-80
f	3	12	11	10	9	5	4

(5 Marks)

The weight of 75 pigs was tabulated as follows:

Weight of pig	0-20	20-30	30-40	40-50	50-60	60-70	70-80	80-90	90-100	Over 100
No. Of pigs	1	7	8	11	19	10	7	5	4	3

Calculate the median weight.

(10 Marks)

QUESTION THREE

- (a) Judy gets quiz grades of 85, 80, and 57. She gets a 74 on her final exam. Find the weighted mean if the quizzes each count for 10% and the final exam counts for 70% of the final grade (5 Marks)
- (b) Calculate the arithmetic and Geometric mean of the following salaries: - in thousands of shillings per month
8, 10, 14, 16, 16, 18, 20

QUESTION FOUR

- (a) Define the following terms
- i. Kurtosis (2 Marks)
 - ii. Equation (2 Marks)
- (b) Predictor variables (1 Mark)
- (c) Explain five Properties of equality (10 Marks)

QUESTION FIVE

- a) (a) A city has three newspapers A, B and C. Of the adult population, 1% read none of these newspapers. 36% read A, 40% read B, 52% read C, 8% read A and B, 11% read B and C, 13% read A and C and 3% read all the three newspapers. What percent of the adult population read?
- (a) Newspaper A only
 - (b) Newspaper B or Newspaper C
 - (c) Newspaper A or B but not C (8 marks)
- b) Give six qualities of a good average. (6 marks)