

KIBABII UNIVERSITY



UNIVERSITY EXAMINATIONS

**2022/2023 ACADEMIC YEAR
THIRD YEAR FIRST SEMESTER
MAIN EXAMINATION**

**FOR THE DEGREE OF BACHELOR OF SCIENCE IN CO-
OPERATIVE AND ENTERPRENUERSHIP
MANAGEMENT**

COURSE CODE: ENT 315

**COURSE TITLE: ENTREPRENEURSHIP AND SMALL
BUSINESS MANAGEMENT**

DATE: 13 DEC 2022

TIME: 2:00-4:00 PM

INSTRUCTION TO CANDIDATES

- 1) The paper contains FIVE questions
- 2) Attempt THREE questions
- 3) Question ONE is Compulsory

TIME: 2 Hours

KIBU observes ZERO tolerance to examination cheating

QUESTION ONE (30 MARKS)

Remember about a time during the past week when you were faced with an academic, workplace, social or personal challenge.

Required:

- i) Examine the type of mind-set with which you faced that challenge. (5MKS)
- ii) Evaluate the outcomes realized after applying the above type of mind-set? (5MKS)
- iii) Determine the role of entrepreneurial mind-set in new venture creation (5MKS)

a) Briefly elaborate on the following statements.

- i. Disruptive thinking (3 MK)
- ii. Sustainable entrepreneurship (3MK)
- iii. Intra-preneurship (3MKS)

c). Entrepreneurship is best practiced within the Micro enterprises. Support this argument with at least six reasons. (6MKS)

QUESTION TWO (20 MARKS)

- a) Academic scholars have conclusively established that majority of the micro, small and medium enterprises do not live to celebrate their 5th birth day. Justify this statement with five reasons (10 MKS)
- b) Entrepreneurs generate business ideas to help them innovate products and services. Examine at least five means entrepreneurs use to generating business ideas (10MKS)

QUESTION THREE (20 MARKS)

- a) Entrepreneurship theories provides a basis to understand the sources of entrepreneurs. Asses five features of resource based theory underscoring new ventures creation in Kenya. (10 MKS)
- b) Leadership style to a greater extent will determine the success or failure of organizations. Analyse two leadership styles commonly applied by entrepreneurs leading to high business performance. (10 MKS)

QUESTION FOUR (20 MARKS)

- a) Entrepreneurs operate in a dynamic entrepreneurial environment affecting their operations. Examine at least five the elements of entrepreneurial environment which influence business performance in Kenya (10 MKS)
- b) Propose five innovative programs which can be implemented to reduce youth unemployment in your community.(10 MKS)

QUESTION FIVE (20 MARKS)

- a) A business continuity plan is a vital tool to all business owners. Propose five benefits of developing a business continuity plan of an enterprise.(10MKS)
- b) Distinguish between an entrepreneur and a business person with clear examples.(10MKS)

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