KIBU-EDD 018



### KIBABII UNIVERSITY

## UNIVERSITY EXAMINATION ACADEMIC YEAR 2019/2020

# SECOND YEAR SECOND SEMESTER SPECIAL EXAMINATION FOR THE DIPLOMA IN EDUCATION

COURSE CODE: EDD 018

COURSE TITLE: FUNDAMENTALS AND PRINCIPLES OF ENTREPRENEURSHIP

DATE: 9TH NOVEMBER 2020

TIME: 2:00-4:00 PM

#### INSTRUCTIONS TO CANDIDATES

Answer Question One (compulsory) and Any other TWO (2) Questions

KIBU observes ZERO tolerance to examination cheating
This Paper Consists of 3 Printed Pages. Please Turn Over.



#### **QUESTION ONE**

a)	Define	the	fol	lowing	terms
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	i)	Entrepreneurship	(2mks)
	ii)	Entrepreneur	(2mks)
	iii)	Debentures	(2mks)
	iv)	Lease financing	(2mks)
	v)	Business plan	(2mks)
b)	b) State ten prospects of entrepreneurship education to an economy		(10mks)
c)	c) Identify five key sources of generating business ideas		
d)	d) Name five factors considered when choosing a source of business finance		

#### **QUESTION TWO**

- a) Discuss seven steps considered when starting a small enterprise venture (14mks)
- b) Identify six invention steps that entrepreneurs rapidly and repeatedly apply to survive competition. (6mks)

#### **QUESTION THREE**

a) List eight marketing activities carried out within a small enterprise (8mks) b) Discuss six importance of bookkeeping in an enterprise (12mks)

#### **QUESTION FOUR**

a) Identify ten principal operations considered in guiding business success. (10mks) b) Discuss five characteristics of a potential supplier (10mks)

