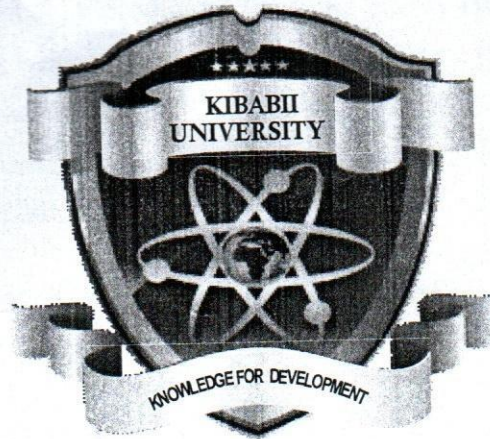


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KIBABII UNIVERSITY



UNIVERSITY EXAMINATIONS

**2019/2020 ACADEMIC YEAR
THIRD YEAR SECOND SEMESTER
MAIN EXAMINATION**

**FOR THE DEGREE OF BACHELOR OF COMMERCE
COURSE CODE: BCE 355E
COURSE TITLE: MANAGEMENT OF COOPERATIVES**

DATE: 17/11/2020

TIME: 2.00 – 4.00PM

INSTRUCTION TO CANDIDATES

- 1) The paper contains **FIVE** questions
- 2) Attempt **THREE** questions
- 3) Question **ONE** is Compulsory

TIME: 2 Hours

KIBU observes ZERO tolerance to examination cheating

QUESTION ONE

According to the Oxford English Dictionary the word 'cooperate' means to join together, to act with another, to concur in producing the same effort. Therefore a cooperative is a society in which members work together, where they put up a joint effort for their mutual benefits. A cooperative society seeks to improve the situation of its members or to get them out of it when it arises, or to protect or free them forever from the possible social domination of those who hold economic power.

- a) Outline five importance of Cooperative education. (5mks) □
- b) Examine factors to consider when setting up cooperatives (10mks) □
- c) List down the importance of understanding Cooperative theories for □managers. (5mks) □
- d) Discuss key advantages of government involvement in Cooperative □societies. (8mks) □
- e) Identify two key objectives of a financial management system for a □Cooperative. (4mks) □
- f) Highlight the contribution of legal function in managing a cooperative □society. (8mks)

QUESTION TWO

- a) Discuss the principles and values of cooperative societies. (20mks)

QUESTION THREE

- a) What are the distinct features between cooperatives and workers movement (10mks)
- b) Outline how the Marxian philosophical foundation differs from the neo classical (capitalist) philosophy (10 mks)

QUESTION FOUR

- a) Citing practical example, elaborate the different types of cooperatives found in Kenya

setting (8mks) □

b) Discuss the four key structures that support cooperatives in Kenya (12mks) □

QUESTION FIVE

a) Explain the key disadvantages of government involvement in Cooperative societies (10mks) □

b) Discuss the main financial intervention cooperative societies have adopted for sound financial management. (10mks) □