

10/10/2020

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QUEST

(a) 10/10/20

(b) 10/10/20

QUESTION ONE

- (a) Define the following terms:
- i. Asset management (3mks)
 - ii. Fund manager (3mks)
 - iii. Trust (4mks)
- (b) Highlight the role and purpose of the asset management (6mks)
- (c) Describe five roles of Retirement Benefits Authority (10mks)
- (e) State four challenges facing asset investment industry (4mks)

QUESTION TWO

- (a) Distinguish between defined benefit and defined –contribution plan (10mks)
- (b) Highlights the advantages and disadvantages of mutual funds (10mrks)

QUESTION THREE

- (a) What is a REIT? And Explain its role and how it differs from managed investment companies such as mutual funds (12mks)
- (b) Explain four functions of investment companies (8mks)

QUESTION FOUR

- (a) Describe five objectives of Capital Markets Authority (10mks)
- (b) Discuss how a company can improve its liquidity (10mks)

QUESTION FIVE

- (a) Discuss five types of REIT (10mks)
- (b) What is a private equity fund? and discuss how it works (10mks)