



(Knowledge for Development)

KIBABII UNIVERSITY
UNIVERSITY EXAMINATIONS
2021/2022 ACADEMIC YEAR
FIRST YEAR FIRST SEMESTER
SPECIAL/SUPPLEMENTARY EXAMS
FOR THE DEGREE OF BACHELOR OF COMMERCE

COURSE CODE: IRD 103

COURSE TITLE: DEVELOPMENT CONCEPTS AND APPLICATION

DATE: 15TH JULY, 2022

TIME: 8.00AM - 10.00AM

INSTRUCTIONS TO CANDIDATES

1. Answer Question One in Section A and Any other TWO (2) Questions in Section B.
2. Question one carries 30marks and each of the other two questions carry 20 marks each.

TIME: 2 Hours

KIBU observes ZERO tolerance to examination cheating

This Paper Consists of 2 Printed Pages. Please Turn Over.

QUESTION ONE

- (a) Development involves more than improvement in the material well being of the people. Explain this statement (13 marks)
- (b) Discuss the shortcomings of GDP as a measure of economic well being of society (7mks)

QUESTION TWO

- a) Why is the development (growth, diversification and increased efficiency) of the agricultural sector crucial for Kenya's overall national development? (8mks)
- (b) Explain the inter-linkages between the industrial and agriculture sector (12 marks)

QUESTION THREE

The countries of eastern Africa have formed an economic block C the eastern Africa community. Explain the advantages and disadvantages of Kenya being a member of the east African community (20Mrks)

QUESTION FOUR

- a) Discuss the consequences of the foreign debt crises to less developed countries (10Mrks)
- b) With specific examples, explain how corruption can be solved in Kenya (10 Marks)

QUESTION FIVE

- (a) Explain the objective of the world bank and IMF in the adjustment program me Objectives of World Bank (10Mrks)
- (b) Developing countries accept planning as an essential means of guiding and celebrating their development. Discuss (10Mrks)