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(Knowledge for Development)

KIBABII UNIVERSITY
UNIVERSITY EXAMINATIONS
2020/2021 ACADEMIC YEAR

FOURTH YEAR
SPECIAL/SUPPLEMENTARY EXAMINATIONS

FOR THE DEGREE OF BACHELOR OF SCIENCE
AGRICULTURAL ECONOMICS AND RESOURCE
MANAGEMENT

COURSE CODE: IAE 488
COURSE TITLE: AGRICULTURAL ECONOMIC DEVELOPMENT

DATE: 11TH JANUARY 2022

TIME: 2 – 4 PM

INSTRUCTIONS TO CANDIDATES

Answer Question ONE and any other TWO Questions.

TIME: 2 Hours

This paper consists of 2 printed pages. Please Turn Over



KIBU observes ZERO tolerance to examination cheating

QUESTION ONE = 30 MARKS (Compulsory)

- i) Explain how technological progress contribute to economic development of a country. **(10 Marks)**
- ii) Discuss how agriculture contribute to economic development of Kenya. **(10 Marks)**
- iii) Explain how economic development and economic growth are measured. **(10 Marks)**

QUESTION TWO = 20 MARKS

- i) Explain why manufacturing sector under Kenya vision 2030 and the Big 4 has been given a lot of weight. **(8 Marks)**
- ii) The process of economic growth is a highly complex phenomenon and is influenced by numerous and varied factors. Briefly explain how economic factors influence economic growth. **(12 Marks)**

QUESTION THREE = 20 MARKS

- i) Explain the history of General Agreement for Tariffs and Trade (GATT). **(20 Marks)**

QUESTION FOUR = 20 MARKS

- i) Explain problems faced by most Africa's primary exporting countries. **(10 Marks)**
- ii) Discuss the concept of sustainable development. **(10 Marks)**

QUESTION FIVE = 20 MARKS

- i) Explain policies which can help drive the industrialization process and provide strategic direction for the industrial sector growth and development in Kenya. **(10 Marks)**
- ii) Explain how World bank has contributed to economic development of developing countries. **(10 Marks)**