PROSE MAMINATIONS
MANAGEMENT CAPPLICATIONS OUTTON SSISSING IN CAPPLICATE TIME: 8-10 AM CANDIDATES Answer Question ONE and any other Two Oversions.

RO tolerance to examination cheating



(Knowledge for Development)

## KIBABII UNIVERSITY

## **UNIVERSITY EXAMINATIONS 2020/2021 ACADEMIC YEAR**

## THIRD YEAR 2ND SEMESTER SPECIAL/SUPPLEMENTARY EXAMINATIONS

FOR THE DEGREE OF BACHELOR OF SCIENCE AGRICULTURE ECONOMICS AND RESOURCE MANAGEMENT

COURSE CODE:

AEC 327/IAE 385/387

COURSE TITLE:

AGRICULTURAL MARKETING II (APPLICATIONS)

DATE: 21ST JANUARY 2022

TIME: 8-10 AM

## INSTRUCTIONS TO CANDIDATES

Answer Question ONE and any other TWO Questions.

TIME: 2 Hours

This paper consists of 2 printed pages. Please Turn Over



KIBU observes ZERO tolerance to examination cheating

QUESTION ONE 30 MARKS

a) Define Agricultural Marketing and explain the utilities applicable to marketing of agricultural commodities. (5 Marks)

- b) Explain the concept of pricing strategies as it relates to agriculture marketing (5Marks)
- c) What is the economic foundation for government intervention in agriculture marketing (10 Marks)
- d) Macro environment involves a set of environmental factors that influence the Firm's activities to a significant extent but are beyond the control of a firm. Briefly discuss these factors

  (10Marks)

QUESTION TWO 20 MARKS

The commodity approach helps to pinpoint the specific marketing problems as well to develop the market for a specific commodity. Use this approach to trace the path between producer and consumer of fresh milk in Kenya.

QUESTION THREE 20 MARKS

The Government of Kenya pursues maize sector policy objectives via two main instruments - the National Cereals and Produce Board (NCPB) which procures and sells maize at administratively determined prices; and a variable tariff on maize imports. Explain the effects of these policies on maize market prices in Kenya.

QUESTION FOUR 20 MARKS

Agricultural marketing plays an important role not only in stimulating production and consumption but also in accelerating the pace of economic development. Discuss the role of agriculture in economic development

QUESTION FIVE 20 MARKS

As a Marketing specialist, explain with available theories the need for Kenya to trade with other countries