



**KIBABII UNIVERSITY**

**UNIVERSITY EXAMINATION  
ACADEMIC YEAR 2021/2022**

**FIRST YEAR FIRST SEMESTER REGULAR EXAMINATION**

**MASTER OF EDUCATION IN EDUCATIONAL PLANNING AND MANAGEMENT**

**COURSE CODE: EPM 826**

**COURSE TITLE: INVESTMENT AND POLICY IN EDUCATION**

**DATE: 26<sup>th</sup> MAY, 2022    TIME: 9:00-11:00AM    DURATION: 2HOURS**

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Answer Question One (compulsory) and Any other TWO (2) Question

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**Kibabii University ISO 9001:2015 Certified**  
Knowledge for Development



1. a) Highlight any five causes of educational inequalities in Kenya (5marks)  
b) Describe any five externalities of education (5marks)  
c) Discuss FIVE reasons why investment in education is an opportunity cost (10 marks)  
d) Explain how education can be an investment as well as a consumption (10 marks)
2. Cost Benefit Analysis deals with a systematic comparison of the magnitude of costs and benefits of investment in a given level of education in order to assess its economic profitability. Discuss the major costs and benefits of an education investment in light of this statement (15marks)
3. Explore the concepts of social and private benefits of education (15marks)
4. You have been invited to give a keynote address in an education forum on the theme "Education as a driver of economic growth and development". Discuss the items of your speech (15marks)

**KIBU observes ZERO tolerance to examination cheating**

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