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KIBABII UNIVERSITY



MAIN EXAMINATION

2020/2021 ACADEMIC YEAR

THIRD YEAR SECOND SEMESTER

FOR THE DEGREE OF BACHELOR OF EDUCATION
(ARTS)

PART TIME (SCHOOL-BASED)

COURSE CODE: IRD 305

COURSE TITLE: ENTREPRENEURSHIP FOR SMALL BUSINESS

DATE: 08/10/2021

TIME: 9.00 – 11.00AM

INSTRUCTIONS TO CANDIDATES

- 1) Answer Question **ONE** (Compulsory) and **ANY OTHER TWO** Questions
- 2) Candidates must hand in their answer booklets to the invigilator while in the examination room
- 3) Credit is given for legibility, clarity and use of relevant examples
- 4) Question **ONE** is **30 marks** while Questions **2-5** carry **20 marks** each
- 5) Clearly write your **Registration Number** on each answer sheet used

TIME: 2 Hours

KIBU observes **ZERO** tolerance to examination cheating

QUESTION ONE

- a) Explain Ten major characteristic of entrepreneurs. (5 marks)
- b) Explain Five characteristics of a good business idea. (5 marks)
- c) List and explain major reasons for innovation in entrepreneurship and business development. (10 marks)
- d) Write short notes on entrepreneurship. (3 marks)
- e) Explain Four advantage of partnership and Four advantages of sole proprietorship type of business venture. (8 marks)

QUESTION TWO

You have been hired as a consultant to advice the Ministry of Youth, Gender and Sports on the importance of technology and E-commerce in driving the business growth and development. In your view, what is the role of E-commerce and Technology in Entrepreneurship development.

(20 Marks)

QUESTION THREE

The Kenya youths 470 were selected from 47 counties in Kenya to deliberate on how they can find a lasting solution to the challenges they face in recognizing, initiating, financing and managing entrepreneurial businesses and opportunities in their respective counties. They stated that they face various problems in managing their enterprises and they sort advice on what they need to do to move forward. However, before they could be advised on how to overcome these challenges, they were first asked to discuss the challenges they face today.

(20 marks)

QUESTION FOUR

The government of Somalia has had conflict and civil war for over 30 years, it has affected social economic, cultural and political affairs in Somalia. You have been hired as an entrepreneurship expert to advice the Somalia Government on how to promote business linkages, strategy and instill entrepreneurship culture and mentality amongst the Somalia nationals especially the youth and women. State the issues that will be key in this process.

(20 marks)

QUESTION FIVE

The Kenya Government has been looking at avenues of empowering the youth from the ever-decreasing youth unemployment, hopelessness and fatigue of educated youth in the century. Unemployment continues to trigger insecurity and the purported enmity between the government and the youth over job creation and sustenance of the increasing population of the educated youth. To tame this process of unemployment, the government engaged stakeholders to analyse the contribution of entrepreneurship to social-economic development of Kenyans. As an expert enumerate the contributions of entrepreneurship to the Kenyan youth for the last 10 years. (20 marks)