



(Knowledge for Development)

KIBABII UNIVERSITY

(KIBU)

**UNIVERSITY EXAMINATIONS
2016/2017 ACADEMIC YEAR**

**END OF SEMESTER EXAMINATIONS
YEAR TWO SEMESTER TWO EXAMINATIONS**

**FOR THE DEGREE OF
BACHELORS OF SCIENCE
(INFORMATION TECHNOLOGY)**

COURSE CODE : BIT 422

**COURSE TITLE : INFORMATION TECHNOLOGY
ENTREPRENEURSHIP**

DATE: 27/09/2017

TIME: 8.00 A.M. – 10.00 A.M.

INSTRUCTIONS TO CANDIDATES

ANSWER QUESTIONS ONE AND ANY OTHER TWO

QUESTION ONE (COMPULSORY) [30 MARKS]

- (a). Define the terms: (5 Marks)
- (i) Entrepreneur
 - (ii) Entrepreneurship
 - (iii) Entrepreneurial mindset
 - (iv) Product
 - (v) Business idea
- (b). Distinguish between innovation and creativity. (2 Marks)
- (c). Technology is moving at a breakneck pace. Social, mobile, analytics, cloud, and increasingly the Internet have become driving forces behind the rapid evolution of digital businesses. Describe any five exponential trend that affect business ventures today. (10 Marks)
- (d). Identify the two forces causing globalization to increase. (4 Marks)
- (e). Explain the difference between opportunity assessment plan and a business plan. (2 Marks)
- (f). Distinguish between problem-solving teams and cross-functional teams. (2 Marks)
- (g). Because new ventures often emerge at the cutting edge of innovation, sorting out the ethics involved can be particularly challenging not because technology is always "value loaded". Elaborate. (5 Marks)

QUESTION TWO [20 MARKS]

- (a). Explain five factors to be considered when selecting the source of business finance. (10 Marks)
- (b). Identify three common legal forms of organizations used by small business and describe the principal characteristics of each. (10 Marks)

QUESTION THREE [20 MARKS]

- (a). Describe the global business environment and identify its four main elements. (8 Marks)
- (b). Technological innovation propels globalization. Discuss. (4 Marks)
- (c). Identify four factors make some countries more global than others. (8 Marks)

QUESTION FOUR [20 MARKS]

- (a). Discuss any five Pillars of Ethical Enterprises. (10 Marks)
- (b). As a prospective entrepreneur, it is appropriate to have a good business plan. Describe five benefits that one can gain from a good Business Plan. (10 Marks)

QUESTION FIVE [20 MARKS]

- (c). Discuss any five Pillars of Ethical Enterprises. (10 Marks)
- (d). Examination of the best practices of new ventures reveals several key steps new ventures can take to make ethics a distinguishing mark of the start-up's culture. Identify five such practices. (10 Marks)