



(Knowledge for Development)

KIBABII UNIVERSITY

UNIVERSITY EXAMINATIONS

2020/2021 ACADEMIC YEAR

FIRST YEAR FIRST SEMESTER

SUPPLEMENTARY/SPECIAL EXAMINATION

FOR THE DEGREE OF BACHELOR OF EDUCATION ARTS

COURSE CODE: BBM 101

COURSE TITLE: INTRODUCTION TO BUSINESS STUDIES

DATE: 24/09/2021

TIME: 2.00 – 4.00PM

INSTRUCTIONS TO CANDIDATES

Answer Question One and Any other TWO (2) Questions

TIME: 2 Hours

KIBU observes ZERO tolerance to examination cheating

This Paper Consists of 2 Printed Pages. Please Turn Over.

QUESTION ONE

- (a) State and explain the importance of business organisations to community. (10mks)
- b) explain the need for Government participation in private partnership in business? (5mks)
- c) what is the importance of business ethics to an organisation (5mks)
- d) Highlight the advantages of sole proprietorship to business. (5mks)
- e) What are the functions of central bank to business (5mks)

QUESTION TWO

Besides earning profits, business should also seek to meet social responsibilities in the society. Discuss this statement in view of financial service providers such as Equity Bank. (20mks)

QUESTION THREE

- a) Savings and Credits Co-operative societies (SACCOS) are very popular in Kenya today. Explain the reason behind the popularity of (SACCOS). (12mks)
- b) state and explain four arguments that have been advanced in favour of social responsibility (8mks)

QUESTION FOUR

- a) The primary objective of Human Resource Management is to ensure the availability of competent and willing workforce to an organization. State and explain eight specific objectives (16mks)
- b) For communication in an organisation to be complete there must be four components. Outline this components to communication (4mks)

QUESTION FIVE

- a) Explain the role of the stock exchange in economic development. (10mks)
- b) Give reasons why managers should take more care of the owners of their organizations (10mks?)