

KIBABII UNIVERSITY



UNIVERSITY EXAMINATIONS

**2020/2021 ACADEMIC YEAR
FIRST YEAR FIRST SEMESTER
MAIN EXAMINATION**

FOR THE DIPLOMA IN BUSINESS MANAGEMENT

COURSE CODE: DPS 101

COURSE TITLE: STOCK CONTROL & STORES MANAGEMENT

DATE: 19/07/2021

TIME: 9.00AM-11.00AM

INSTRUCTION TO CANDIDATES

- 1) The paper contains **FIVE** questions
- 2) Attempt **THREE** questions
- 3) Question **ONE** is Compulsory

TIME: 2 Hours

KIBU observes **ZERO** tolerance to examination cheating

QUESTION ONE

- (a) Define the following terms (10 marks)
- (i) Stock control
 - (ii) Store keeping
 - (iii) Warehouse
 - (iv) Store
 - (v) Coding
- (b) List items that may be kept in a store. (10 marks)
- (c) Explain the purpose of coding of stock in the warehouse or in the stores. (10 marks)

QUESTION TWO

- (a) Discuss FIVE reasons why stocks are held. (10 marks)
- (b) Discuss the objectives of store keeping. (10 marks)

QUESTION THREE

- (a) Discuss the importance of stock taking (10 marks)
- (b) Discuss the importance of store records (10 marks)

QUESTION FOUR

- (a) Discuss FIVE advantages and FIVE disadvantages of centralised stores. (20 marks)

QUESTION FIVE

- (a) Explain the activities that take place at the receiving section of any store. (10 marks)
- (b) Goods kept in stores face various challenges. As a student of procurement studies discuss FIVE challenges or drawbacks that stocks kept in stores face. (10 marks)