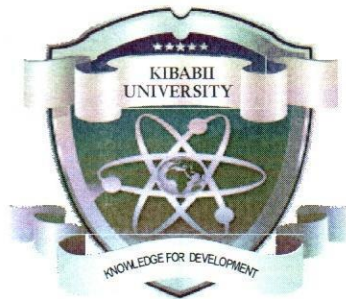


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(Knowledge for Development)

KIBABII UNIVERSITY

UNIVERSITY EXAMINATIONS

2020/2021 ACADEMIC YEAR

YEAR ONE SEMESTER TWO

SPECIAL/SUPPLEMENTARY EXAMS

FOR THE DEGREE OF BACHELOR OF COMMERCE

COURSE CODE: IRD103

**COURSE TITLE: DEVELOPMENT CONCEPTS AND
APPLICATION MANGEMENT**

DATE: 18TH FEBRUARY, 2021 TIME: 11.00AM - 1.00PM

INSTRUCTIONS TO CANDIDATES

Answer Question One and any other TWO (2) Questions

TIME: 2 Hours

KIBU observes ZERO tolerance to examination cheating

This Paper Consists of Printed Pages. Please Turn Over.

QUESTION ONE

- a) Highlight the characteristics of developing countries (4marks)
- b) What are the limitations of economic theory (3marks)
- c) From the 1970s African countries began to experience economic crisis. Highlight the four main form of this crisis (4marks)
- d) What are the advantage of economic blocs (5marks)
- e) Highlight the need for development planning (5marks)
- f) Give the strategies to alleviate the debt crisis in developing countries (9marks)

(Total 30 marks)

QUESTION TWO

- a) Highlight the factors affecting economic growth (8marks)
- b) Explain the biases of the gross domestic product (6marks)
- c) Enumerate reasons why we need economic theory (6marks)

(Total 20marks)

QUESTION THREE

- a) Discuss Adams Smith theory of development (10marks)
- b) What are drawbacks of central planning (10marks)

(Total 20marks)

QUESTION FOUR

- a) Discuss the role of multinational enterprises or corporation(MNCs) to the economic development in Kenya (10marks)
- b) Why is foreign aid not effective in developing countries (10marks)

(Total 20marks)

QUESTION FIVE

- a) Explain the following level of development planning
 - i. Macro level planning (3marks)
 - ii. Secondary level planning (4marks)
 - iii. Tertiary level planning (3marks)
- b) Discuss the attributes of a good plan (10marks)

(Total 20marks)