



*(Knowledge for development)*

**KIBABII UNIVERSITY  
UNIVERSITY EXAMINATIONS**

**2019/2020 ACADEMIC YEAR**

**THIRD YEAR, SECOND SEMESTER**

**SPECIAL/SUPP EXAMINATION**

**FOR THE DEGREE OF BACHELOR OF EDUCATION (ARTS)**

**COURSE CODE: IIS 311**

**COURSE TITLE: HISTORY OF ECONOMIC THOUGHT.**

**DATE: 09 – 02 - 2021**

**TIME: 2 – 4 PM**

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**INSTRUCTION TO CANDIDATES**

**Answer Question ONE and any TWO other questions.**

**Question ONE is compulsory (30 marks)**

**TIME: 2 HOURS**

*This paper consists of two printed pages. Please Turn Over*

### **Question 1**

- a) Assess the factors that shaped the ideas of the Mercantile (15 marks)
- b) To what extent can Aristotle's economic ideas be implemented in modern contemporary economies? (15 marks)

### **Question 2**

Discuss the views of Adam Smith on self-interest, division of labor, capital accumulation and natural laws (20 marks)

### **Question 3**

Critically examine criticisms advanced against the Capital System (20 marks)

### **Question 4**

Discuss the Marxist view on economics and its influence in the world (20 marks)

### **Question 5**

Examine Thomas Malthus thought on the tendency of increasing population (20 marks)