



KIBABII UNIVERSITY

MAIN CAMPUS

**UNIVERSITY EXAMINATIONS
2020/2021 ACADEMIC YEAR**

FOURTH YEAR FIRST SEMESTER

**FOR THE DEGREE
OF
BACHELOR OF CRIMINOLOGY**

COURSE CODE: SCR 405

COURSE TITLE: ECONOMIC CRIMES

DATE: 16TH/JULY/2021

TIME: 9AM - 11AM

INSTRUCTIONS TO CANDIDATES

Answer question **ONE** (30 marks) and any other **TWO** questions (20 marks each)

TIME: 2Hours

Kibabii University observes ZERO tolerance to examination cheating

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1. a) Describe the concept of money laundering and use relevant examples to explain the typical steps involved in the process of money laundering. 20 Marks

b) The adjudication of economic crime cases has been very slow in Kenya. Explain five factors that have contributed to the slow rate of completion of corruption and economic crime cases 10 Marks

2. Describe the fiduciary concept and describe the elements of a cause of action where a violation is suspected under the tort breach of fiduciary duty 20 Marks

3. a) As a financial fraud investigator, you are faced with several cases to investigate in order to have suspects brought to book. What factors would you consider in deciding on which cases to pursue 15 Marks

b) Differentiate between bid rigging schemes and kick-back schemes 5 Marks

4. While giving relevant examples, explain two general and three special investigation techniques used in the recovery of assets that are fraudulently obtained 20 Marks

5. a) Describe special magistrates as presented in the Anti-corruption and economic crimes Act (2003) laws of Kenya and explain the relevance of special magistrate. 10 Marks

b) Explain the concept of fraud and describe the five necessary elements for fraud to occur 10 Marks