



KIBABII UNIVERSITY

**UNIVERSITY EXAMINATION
ACADEMIC YEAR 2020/2021**

FIRST YEAR FIRST SEMESTER REGULAR EXAMINATION

DOCTOR OF EDUCATION IN EDUCATIONAL PLANNING AND MANAGEMENT

**COURSE CODE: EPM 912 COURSE TITLE: INVESTMENT AND POLICY IN
EDUCATION**

DATE: 4th OCTOBER, 2021 TIME 2.00PM-5.00PM

DURATION: 3 HOURS

INSTRUCTIONS TO CANDIDATES

Answer Question One (compulsory) and Any other TWO (2) Questions

1. (a) Differentiate between consumption and investment (3 marks)
- (b) Education is both a consumption and investment good. Discuss (18marks)
- (c) Using examples, demonstrate how education will improve an individual's life time earnings (9marks)
2. Write short notes on the following methods of financing education: (15marks)
 - (i) Student loans
 - (ii) Subsidized financing
 - (iii) Voucher system
3. (a) Discuss the advantages and disadvantages of using the Cost Benefit Approach (CBA) in planning investment in education (8marks)

(b) Provision of education cannot be solely left in the hands of the government. In your opinion what policy measures do you think can be adopted to encourage private investments in education in Kenya. (7marks)

4. (a) The decision to invest in education largely depends on the costs and benefits associated with education. Using relevant examples from your school, describe the different types of costs of education. (10marks)

(b) Outline the difficulties educational planners face in measuring returns to investment in education (5marks)

KIBU observes ZERO tolerance to examination cheating

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