



(Knowledge for Development)

KIBABII UNIVERSITY

(KIBU)

**UNIVERSITY EXAMINATIONS
2020/2021 ACADEMIC YEAR
END OF SEMESTER EXAMINATIONS
YEAR FOUR SEMESTER TWO EXAMINATIONS**

**FOR THE DEGREE OF
BACHELORS OF SCIENCE
(INFORMATION TECHNOLOGY)**

COURSE CODE : BIT 423

**COURSE TITLE : INFORMATION TECHNOLOGY
ENTREPRENEURSHIP**

DATE: 27/09/2021

TIME: 9.00 A.M-11.00 A.M

**INSTRUCTIONS TO CANDIDATES
ANSWER QUESTIONS ONE AND ANY OTHER TWO**

QUESTION ONE [COMPULSORY] [30 MARKS]

- a. Define the term technology entrepreneurship. [1 Mark]
- b. Distinguish between innovation and creativity. [2 Marks]
- c. Technology is moving at a breakneck pace. Technology has become driving forces behind the rapid evolution of digital businesses. Describe any five exponential trend that affect business ventures today. [10 Marks]
- d. Every business requires THREE basic resources. Identify them. [3 Marks]
- e. Young graduates from Kibabii University; Samuel and Aisha met to discuss their intention of business partnership. Each of them had to bring to the table their skills and experiences in business. According to Aisha her motivation to do business was to a large extent driven by her high level of education. "I feel I'm in such a good position to analyze all the business risk and guide all the business decisions that we will have to make from time to time." Explain the significance of Aisha's statements within the context of motivation to start and run a business. [3 Marks]
- f. Outline three benefits a company might obtain from the globalization of markets. [3 Marks]
- g. Explain the difference between opportunity assessment plan and a business plan. [2 Marks]
- h. Distinguish between problem-solving teams and cross-functional teams. [2 Marks]
- i. Since new ventures often emerge at the cutting edge of innovation, sorting out the ethics involved can be particularly challenging not because technology is always "value loaded". Discuss. [4 Marks]

QUESTION TWO [20 MARKS]

- a. Explain FIVE factors to be considered when selecting the source of business finance. [10 Marks]
- b. The importance of IT adoption in business cannot be overlooked more than ever in the 21st century. Discuss the benefits of adopting IT in business. [10 Marks]

QUESTION THREE [20 MARKS]

- a. Preparing a business plan is a tedious task that may require professional advice. Explain how a business plan assist the entrepreneur [5 Marks]
- b. With the aid of a business of your choice, discuss the main components of a business plan [15 Marks]

QUESTION FOUR [20 MARKS]

- a. Describe any THREE components of opportunity assessment plan. **[6 Marks]**
- b. With the aid of a well labelled diagram, explain the stages of business growth. **[14 Marks]**

QUESTION FIVE [20 MARKS]

- a. Explain any FIVE differences between partnership and a sole proprietorship. **[10 Marks]**
- b. Discuss any FIVE qualities of a successful entrepreneur. **[10 Marks]**