



(Knowledge for Development)

KIBABII UNIVERSITY

UNIVERSITY EXAMINATIONS

2020/2021 ACADEMIC YEAR

FOURTH YEAR SECOND SEMESTER

MAIN EXAMINATION

FOR THE DEGREE OF BACHELOR OF COMMERCE

COURSE CODE: BCA 423

COURSE TITLE: ACCOUNTING INFORMATION SYSTEMS

DATE: 5TH OCTOBER 2021 **TIME:** 2.00PM - 4.00PM

INSTRUCTIONS TO CANDIDATES

Answer Question One in Section A and Any other TWO (2) Questions in Section B

TIME: 2 Hours

KIBU observes ZERO tolerance to examination cheating

This Paper Consists of 3 Printed Pages. Please Turn Over.

QUESTION ONE (30MKS)

- a. List and explain the various principles of accounting information system (7.5mks)
- b. Identify and describe the components of the accounting information system(7.5mks)
- c. Mention and discuss the different types Accounting Systems (7.5 mks)

QUESTION TWO (20MKS)

The end of the accounting is the beginning of the preparation of the main financial statement of an organization. Identify these financial statements and by using figures show how each can be prepared by an accountant. (20mks)

QUESTION THREE (20MKS)

- a. GAAP, IFRS, FASB and other International Accounting and Finance bodies are all in agreement about the attributes of the financial statements of an entity which should be prepared in conformity with the concepts, principles and assumptions of accounting for purposes of universally unifying the language of accounting. Discuss (10mks)
- b. Give your opinion as to why in the modern accounting environment, accounting information system is the most probably advocated for system (10 Marks).

QUESTION FOUR (20MKS)

- a. Accounting information systems are a hazard which should never be introduced in modern corporations. Discuss (10 Marks)
- b. Define the accounting cycle and chronologically navigate through the ten steps this cycle covers before preparations of final statements commences (10mks)

QUESTION FIVE (20 MARKS)

Discuss in details the elements of Financial Statements under the following headings:

- 1. Statement of Financial Position (10 Marks)
- 2. Income Statement (10 Marks)