



(Knowledge for Development)

KIBABII UNIVERSITY
UNIVERSITY EXAMINATIONS
2020/2021 ACADEMIC YEAR
MAIN EXAMINATION
FOR THE CERTIFICATE IN BUSINESS

COURSE CODE: CIB 100

COURSE TITLE: INTRODUCTION TO BUSINESS

DATE: 14/05/2021 TIME: 2.00PM-4.00PM

INSTRUCTIONS TO CANDIDATES

Answer Question One in Section A and Any other TWO (2) Questions in Section B

TIME: 2 Hours



KIBUCO observes ZERO tolerance to examination cheating

This Paper Consists of 2 Printed Pages. Please Turn Over.

SECTION A (COMPULSORY)

QUESTION ONE (30 marks)

- a) Differentiate between business policy and business strategy (4mks)
- b) Name two types of business environment and their components, state how they affect the running of the business. (10mks)
- c) State and explain any four forms of business ownership. (8mks)
- d) State and explain 4 disciplines that relate to business studies (8mks)

SECTION B (CHOOSE ANY TWO QUESTIONS)

QUESTION TWO

- a) State and explain the major management functions (15mks)
- b) State the major difference between memorandum and articles of association documents (5mks)

QUESTION THREE

- a) Describe the features of sole proprietorship (10mks)
- b) State the advantages and disadvantages of a sole trader (10mks)

QUESTION FOUR

Highlight the contents of a partnership deed (10mks)

State and explain the major functions of a stock exchange market (10mks)

QUESTION FIVE

- a) Define social responsibility and state why it's important to business organisations (10mks)
- b) State and explain the major sources of business finance (10mks)