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(Knowledge for Development)

KIBABII UNIVERSITY

UNIVERSITY EXAMINATIONS

2017/2018 ACADEMIC YEAR

SECOND YEAR SECOND SEMESTER

MAIN EXAMINATION

FOR THE DIPLOMA IN EDUCATION

COURSE CODE: EDB 105

COURSE TITLE: BASIC ECONOMICS

DATE: 09/01/2018

TIME: 2.00 P.M - 4.00 P.M

INSTRUCTIONS TO CANDIDATES

Answer Question One in Section A and Any other TWO (2) Questions in Section B

TIME: 2 Hours

KIBUCO observes ZERO tolerance to examination cheating

This Paper Consists of 3 Printed Pages. Please Turn Over.

SECTION A (COMPULSORY)

1. Explain the meaning of scarcity and how economists make choices in the allocation of scarce resources. (20 marks)

SECTION B (CHOOSE ANY TWO QUESTIONS)

2. (i) What are the factors that cause shifts and movements along the demand curve? (10 marks)
(ii) State and explain the conditions present in a perfect market (10 marks)
3. (a) What are the factors of production and their rewards? (10 marks)
(b) For each factor of production, state their mobility. (10 marks)
4. Define a monopoly and state the factors that influence the presence of a monopolistic market. (20 marks)
5. State the factors which cause unemployment in your country? (20 marks)

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